

Policy for Granting Financial Assistance

Objectives

The objectives of Watchet Town Council grants programme is to support and encourage a diverse range of community activities, initiatives and events that meet the needs of Watchet residents

To achieve this Watchet Town Council provides grants to organisations of up to £100. Organisations requiring larger funding need to make an approach to the Town Clerk. All applications must be received two weeks prior to the Finance & General Purposes Committee meeting (a schedule of meetings can be obtained from the council office).

Conditions

All applications will be required to satisfy the following conditions:

1. Applications will be considered throughout the year.
2. Applications will be considered by the Finance & General Purposes Committee and applicants will be informed of the outcome within 3 weeks of that meeting.
3. Watchet Town Council will only accept applications from local community groups and organisations for grants that, in its opinion are in the interests of or will directly benefit all or a portion of the town and its inhabitants
4. The application must demonstrate local community need and support
5. The application must demonstrate a clear need for financial assistance
6. The town council is prevented by statute from giving financial assistance to individuals, charities operating overseas or to a fund established to help persons outside the UK
7. The organisation must be non-profit making
8. Retrospective grant applications will not be considered
9. The organisation must supply evidence of audited accounts and balance sheet for the last financial year. If you are a new organisation, please attach a copy of your budget for the year
10. As a condition of receiving a grant, organisations will be required to acknowledge the Town Council's support in their publicity material
11. In the event of a project/scheme/venture not proceeding, the grant should be returned to the Town Council for redistribution to another organisation

